



State of Utah

Department of Natural Resources

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas & Mining

JOHN R. BAZA
Division Director

JON M. HUNTSMAN, JR.
Governor

GARY R. HERBERT
Lieutenant Governor

October 24, 2005

Charles Reynolds, Mine Manager
Co-Op Mining Company
P. O. Box 1245
Huntington, Utah 84528

Subject: Bear Canyon Mine – Notice of Nonrenewal of Insurance, Co-Op
Mining Company, Bear Canyon Mine, C/015/0025, Outgoing File

Dear Mr. Reynolds:

The Division received notice on October 17, 2005 (attached) of nonrenewal of insurance for CW Mining (which applies to the Bear Canyon Mine). This liability insurance coverage expires on January 1, 2006.

Please be advised that public liability insurance must be maintained in full force during the life of the permit for the Bear Canyon Mine (R645-301-890.200).

If you have any questions, please call me at (801) 538-5268.

Sincerely,

Pamela Grubaugh-Littig
Permit Supervisor

an

cc: Pete Hess

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NATIONAL UNION FIRE INSURANCE COMPANY PA
70 PINE STREET
NEW YORK NY 10270

Increasing
2/01/0025
Copy RAN

NOTICE OF NONRENEWAL OF INSURANCE

RECEIVED

Named Insured & Mailing Address:

OCT 17 2005

Producer: 50972

COPY

C W MINING
P. O. BOX 57534
SALT LAKE CITY UT 84157

DIV. OF OIL, GAS & MINING

BENNION TAYLOR INSURANCE
461 WEST MURRAY BLVD
SALT LAKE CITY UT 84123

Policy No.: 3602136
Type of Policy: GENERAL LIABILITY OCCURRENCE
Date of Expiration: 01/01/2006; 12:01 A.M. Local Time at the mailing address of the Named Insured.

We will not renew this policy when it expires. Your insurance will cease on the Expiration Date shown above.

The reason for nonrenewal is Underwriting Reasons

If you believe that we have not stated with reasonable precision the facts upon which our decision is based, you may make a written request that we provide you with these facts. This information will be provided to you within 10 days of the receipt of your written request.

You may request we provide you information about losses under this policy and previous policies, which we have issued to you, not to exceed 3 years. The information will give you details of closed claims, open claims and notices of occurrences. We will provide the information to you within 30 days from the date we receive your written request.

Other Party of Interest

DIVISION OF OIL, GAS & MINING
1594 WEST N. TEMPLE
BOX 145801
SALT LAKE CITY UT 84114-5801

Date Mailed:
14th day of October, 2005

Mike Shiley
AUTHORIZED REPRESENTATIVE